

INITIATIVE***Mohammad Bin
Rashid fund for
SME doubles*****DUBAI**

Mohammad Bin Rashid Fund for SME (small and medium enterprise) Support, a government initiative launched by Dubai SME on April 12, has increased the maximum limit of its Seed Capital Loan from Dh500,000 to Dh1 million, while maintaining the Dh5 million maximum limit for the Credit Scheme Loan, which is offered by selected banks in the UAE and guaranteed by the fund for up to 80 per cent. (WAM)